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Modern Terminals produces first Corporate Social Responsibility Report

Modern Terminals Limited (MTL), the operator of Hong Kong's first purpose-built container terminal, has again demonstrated its commitment to Corporate Social Responsibility (CSR) by becoming one of the region's first container terminal operators to publish a CSR Report.

Prepared in accordance with internationally recognised sustainability reporting guidelines the 44-page report aims to provide a clear and balanced view of MTL's significant economic, environmental and social performance over the years – focusing in detail on the period between January 2011 and June 2013.

Its three main sections are devoted to topics that concern the company's relationships with its people, its contributions to the community in which it operates and its efforts to safeguard the environment. Each section describes in detail the relevant goals and targets that MTL has established and the actions it has taken to enhance its CSR performance in that particular area. The Report also outlines the challenges MTL faces in its journey towards greater CSR achievements in the future.

Before publication, the Report was independently assessed by the Hong Kong Quality Assurance Agency (HKQAA). It also received a Global Reporting Initiative (GRI) statement confirming its fulfillment of Application Level B+ requirements. Although it does not cover the operations of its affiliates in Mainland China the report stresses that MTL will work with them to implement good CSR practices.

“Apart from enhancing our transparency we regard CSR reporting as a valuable self-assessment tool that allows us to review MTL's current sustainability performance and identify areas for future improvement,” explains MTL's Chief Executive Officer, Mr Sean A. Kelly. “We believe that the aim of being a sustainable enterprise is not limited to creating financial returns for our shareholders. It also includes responsibility for understanding the expectations of our stakeholders and working together with them in order to contribute to the industry's sustainable development.

“Our first CSR Report marks a milestone in MTL's long-term quest to uphold corporate social responsibility in terms of serving our customers, caring for and nurturing the wellbeing of our people and contributing to the economic and environmental well-being of Hong Kong and its citizens,” he adds.

The full text of the MTL CSR Report is available online in English and Chinese at www.modernterminals.com/eng/mtDelivers/MTL-CSR-report-1.pdf www.modernterminals.com/chi/mtDelivers/MTL-CSR-report-1-Chin.pdf .

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Modern Terminals Limited in brief

Established in 1969, Modern Terminals has continuously strived to deliver service excellence ever since it opened Hong Kong's first purpose-built container terminal in September 1972. As well as optimizing its business in Hong Kong it has been actively expanding into China. Modern Terminals holds majority stakes in and operates DaChan Bay Terminals in the Pearl River Delta (PRD) and cooperates with Ningbo Port Co. Ltd. in our investment on Taicang International Gateway in the Yangtze River Delta. It also holds equity stakes in Shekou Container Terminals and Chiwan Container Terminal in the PRD.

Being a responsible corporate citizen all Modern Terminals' business units in Hong Kong and Mainland China have obtained ISO14001 certification for their environmental management systems. In Hong Kong, Modern Terminals has been awarded the Caring Company Logo since 2007. In 2010 the company became the first local terminal operator honoured with the Hong Kong Quality Assurance Agency's (HKQAA) CSR Advocate Mark in recognition of its overall corporate social responsibility (CSR) performance. For more information, please visit www.ModernTerminals.com.

Issued by Modern Terminals Limited

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