

Press Release For Immediate Release

12 June 2014

Modern Terminals Celebrates the Arrival of its 100 Millionth Container

(Hong Kong, 12 June, 2014) – Modern Terminals Limited, the pioneer of the first purposebuilt container terminal in Hong Kong, today welcomes the arrival of its 100 millionth twenty-foot equivalent units (TEUs).

Since 1972, when the company set a world record by building Hong Kong's first container terminal in just 20 months, the company has enjoyed extremely strong growth and now acts as a vital gateway for the container flows that drive the economies of Hong Kong, China and the wider Asia-Pacific region.

One hundred million TEUs, if placed end-to-end, would stretch over 600,000 km - 15 times around the Earth.

Hosting celebrations with customers, employees and contractors' workers to mark the occasion, Mr Sean Kelly, Modern Terminals' CEO remarked, "We reached the 30 million TEUs milestone in 1999, 27 years after we began handling containers in Hong Kong. Now, only 15 years later, we have achieved another incredible landmark as we top the 100 million TEUs mark."

Continuing, Mr Kelly said, "We are extremely grateful to our partner shipping lines for their long-term patronage and dedication to MTL. Through their continued loyalty and our commitment to delivering our brand promises of partnership for value, customer-driven innovation and operational excellence, we are already striving towards the 200 million TEUs milestone and beyond."

Mr Kelly concluded, "Everyone working at MTL has contributed to this milestone – not only MTL employees but our contractors' workers as well. We have many people who have worked with us for a long time and this experience, along with our reinvestment in infrastructure and our world class IT systems, acts as the foundation upon which we will build to achieve our future goals. This is a day of celebration for both our staff and our customers."





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Photo caption: Modern Terminals Celebrates the Arrival of its 100 Millionth Container

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Note to Editors:

Modern Terminals Limited (MTL) opened Hong Kong's first purpose-built containerhandling facility in 1972. Today, the company owns and operates container terminals at Kwai Tsing Container Port, Hong Kong, and operates and has a majority shareholding in DaChan Bay Terminals in the Pearl River Delta and cooperates with Ningbo Port Co. Ltd. in our investment on Taicang International Gateway in the Yangtze River Delta. MTL also holds equity stakes in Shekou Container Terminals and Chiwan Container Terminal in the Pearl River Delta.

Modern Terminals is a customer-focused service provider. The company's expertise in the industry, deployment of state-of-the-art equipment and the commitment of its people enable it to deliver a unique customer experience at the terminals it operates.

The company's mission is to be the preferred partner for world-class terminal and supplychain services, building global connectivity for the sustainable development of local economies and the improvement of people's well-being.

Issued by Modern Terminals Limited

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