

FOR IMMEDIATE RELEASE

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**Modern Terminals makes continuous investments in equipment and facilities upgrade
to provide world class services**

Modern Terminals Limited signed two agreements with Shanghai Zhenhua Heavy Industries Co., Ltd. (ZPMC) yesterday (28 April 2016) for the purchase of 5 new quay cranes and upgrading of 4 existing quay cranes at the company's facilities in Hong Kong. These latest agreements constitute Modern Terminals' continuous investment in the advanced technologies, equipment and facilities required to provide operational excellence to customers and maintain the competitiveness of Hong Kong Port.

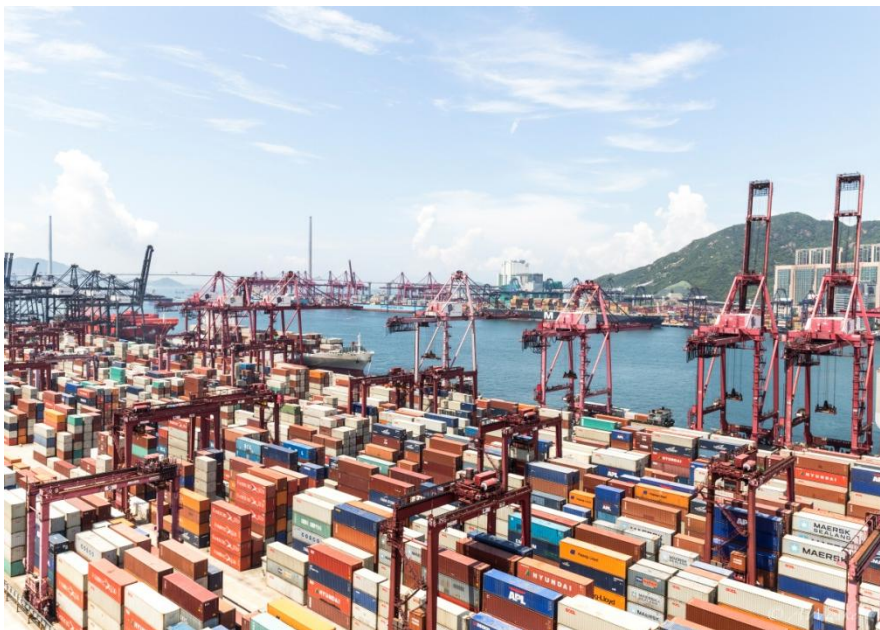
Mr. Horace Lo, Chief Development Officer and Director of Engineering at Modern Terminals, said at the agreement signing ceremony held in Shanghai, China: "Modern Terminals' facilities in Hong Kong are capable of handling the largest container vessels in the world. We don't rest on our laurels. It is our policy to continuously improve by investing heavily in both hardware and software to cater for the existing and future needs of our shipping line customers. We will continue to be able to accommodate the next generation ultra-large container vessels, with a carrying capacity of some 21,000 TEUs, alongside our berths when they come onstream next year."

Modern Terminals in Hong Kong is equipped with 30 quay cranes, with a maximum outreach of 24 containers across. The upgrading of quay cranes includes increasing the lifting height to 48 metres.





Horace Lo, Chief Development Officer and Director of Engineering of Modern Terminals (right), and Mr. Huang Qing Feng , President of Shanghai Zhenhua Heavy Industries Co., Ltd. pose for a photograph at the agreement signing ceremony for the purchase and upgrading of quay cranes



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Note to Editor:

Modern Terminals Limited (MTL) opened Hong Kong's first purpose-built container terminal facility in 1972. Today, the company owns and operates container terminals at Kwai Tsing Container Port, Hong Kong. MTL operates and holds a majority of shares in DaChan Bay Terminals in the Pearl River Delta (PRD) and cooperates with Ningbo Port Co. Ltd. in its investment in Taicang International Gateway in the Yangtze River Delta (YRD). In the PRD, MTL also holds equity stakes in both Shekou Container Terminals and Chiwan Container Terminal.

MTL is a customer-focused service provider. The company's expertise in the industry, deployment of advanced equipment and the commitment of its people enable it to deliver a unique customer experience at the terminals it operates.

The company's mission is to be the preferred partner for world-class terminal and supply-chain services, building global connectivity for the sustainable development of local economies and the improvement of people's well-being.

Issued by Modern Terminals Limited

For enquiries, please contact

Joel Cheung, Corporate Affairs Manager

Tel: (852) 2115 3640

Email: cad@ModernTerminals.com

Website: www.ModernTerminals.com