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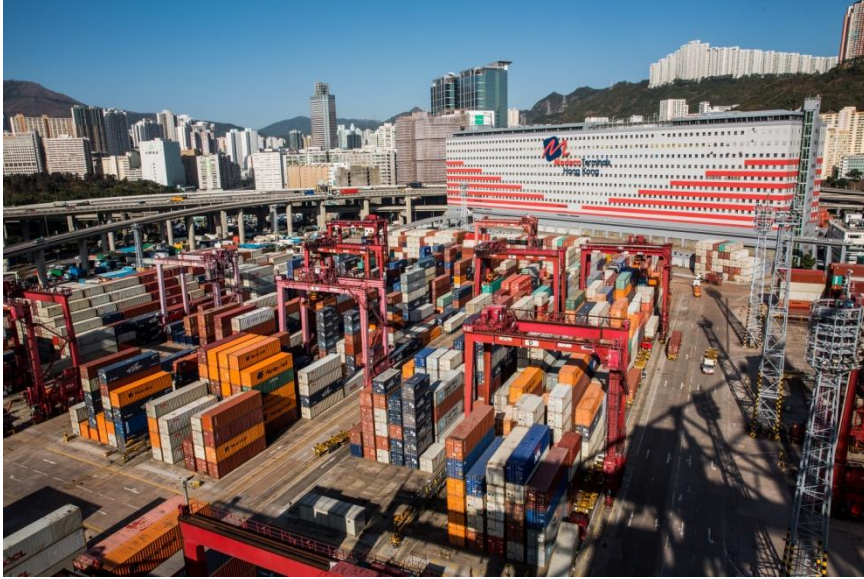
Modern Terminals Ports Ready for IMO SOLAS Launch

Modern Terminals Limited today (26 May 2016) confirmed its preparedness for IMO SOLAS Verified Gross Mass (VGM) requirements which go into effect on July 1st 2016. All container terminals under Modern Terminals Group, including Hong Kong, DaChan Bay and Taicang are now fully equipped to provide container weighing services to our customers who need assistance. The Modern Terminals team has been working closely with shippers, carriers, and truckers to ensure a smooth process is in place upon SOLAS VGM go live in July.

Peter J. Levesque, Chief Operating Officer of Modern Terminals' Group, said: "We are pleased to be able to offer VGM services to our customers across our business units in Hong Kong and China, and we continue to work closely with local government authorities to ensure a smooth and effective transition for customers in meeting SOLAS requirements."

Modern Terminals Limited (MTL) opened Hong Kong's first purpose-built container terminal facility in 1972. Today, the company owns and operates container terminals at Kwai Tsing Container Port, Hong Kong. MTL operates and holds a majority of shares in DaChan Bay Terminals in the Pearl River Delta (PRD) and cooperates with Ningbo Port Co. Ltd. in its investment in Taicang International Gateway in the Yangtze River Delta (YRD). In the PRD, MTL also holds equity stakes in both Shekou Container Terminals and Chiwan Container Terminal.





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Issued by Modern Terminals Limited

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