

Modern Terminals Limited

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FOR IMMEDIATE RELEASE

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PETER J. LEVESQUE TO SUCCEED SEAN KELLY AT MODERN TERMINALS

(Hong Kong) Modern Terminals Limited today announced that Peter J. Levesque, the company's current Chief Operating Officer will succeed Sean Kelly as Managing Director beginning next year.

As part of Modern Terminals executive succession plan, Kelly and Levesque have begun a six-month transition period beginning 1 July. Kelly, who has been with the company for the last 17 years, will step down at the end of 2016.

Levesque has been with Modern Terminals since February of 2010, and has served as Chief Commercial Officer and most recently as Chief Operating Officer. Prior to Modern Terminals, he held executive positions at DHL, CEVA Logistics, and American President Lines.

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About Modern Terminals:

Modern Terminals Limited (MTL) opened Hong Kong's first purpose-built container terminal facility in 1972. Today, the company owns and operates container terminals at Kwai Tsing Container Port, Hong Kong. MTL operates and holds a majority of shares in DaChan Bay Terminals in the Pearl River Delta (PRD) and cooperates with Ningbo Port Co. Ltd. in its investment in Taicang International Gateway in the Yangtze River Delta (YRD). In the PRD, MTL also holds equity stakes in both Shekou Container Terminals and Chiwan Container Terminal.

MTL is a customer-focused service provider. The company's expertise in the industry, deployment of advanced equipment and the commitment of its people enable it to deliver a unique customer experience at the terminals it operates.







The company's mission is to be the preferred partner for world-class terminal and supply-chain services, building global connectivity for the sustainable development of local economies and the improvement of people's well-being.

Issued by Modern Terminals Limited. For further information, please contact: Elin Wong, Corporate Affairs Manager, Tel: (852) 2115-3640, email: elin.wong@ModernTerminals.com

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